



Building Service 32BJ Benefit Funds

101 Avenue of the Americas
New York, NY 10013-1991

www.seiu32bj.org

212-388-3500 Benefits Information

212-388-2000 General Information

Employer Website: www.32bjfunds.com/employer

IMPORTANT NOTICE

August 6, 2010

Re: Additional \$10 per week Profit-Sharing Contributions for Residential Managers and Superintendents

Effective April 21, 2010, under the NYC RAB Apartment Building Agreement, NYC RAB Residential Managers and Superintendents Agreement, NYC Independent Apartment Building Agreement, and NYC Working Superintendents Agreement, employers are required to make an additional \$10 per week Supplemental Retirement Savings Plan (SRSP) Profit-Sharing Contribution for Residential Managers/Superintendents in residential buildings, who completed two (2) years of covered employment in the same building.

The Fund will complete the programming for this new contribution shortly. In August 2010, you will receive retroactive bills for each month beginning with the reporting period of April 21, 2010 to April 30, 2010. Contributions are due for any Residential Manager or Superintendent who had previously completed or will complete two years of covered employment in the same building on or after April 21, 2010. You will only receive bills for those months in which your residential manager(s) or superintendent(s) completed two (2) years of covered employment in the same building.

Once you receive these retroactive bills, employers are required to make the contributions immediately. Employer contributions received later than 30 days from the date the retroactive bills are mailed will be assessed interest and liquidated damages back to the date the SRSP profit-sharing contributions were originally due (May 19, 2010 for April 2010, June 19, 2010 for May 2010, etc.).