



Building Service 32BJ Benefit Funds

101 Avenue of the Americas
New York, NY 10013-1991

www.seiu32bj.org

212-388-3500 Benefits Information
212-388-2000 General Information

September 19, 2005

Dear Participating Employer,

In accordance with the 2003 Collective Bargaining Agreement covering residential buildings, employees with twenty-five or more years of pension service credit are entitled to an additional \$10 weekly contribution to the Supplemental Retirement Savings Plan effective January 1, 2005. Since the Building Service 32BJ Benefit Funds were unable to bill this increased contribution timely, Local 32BJ and the Realty Advisory Board agreed to bill an increased weekly contribution amount of \$10.15 retroactively. This amount includes interest but not liquidated damages.

The attached remittance report indicates those individuals who are entitled to the additional contribution. You will note that the individuals on the listing for the first two quarters of this year require weekly contributions of \$10.15 representing the contribution plus interest at the Plan rate. Your future quarterly remittance reports will indicate only the required \$10 additional contribution for eligible employees.

Please be advised that these contributions are due on October 30, 2005. Failure to make this payment by October 30th will result in an assessment of interest and liquidated damages.

If you have any questions, please call Employer Services at 212-388-3354.

Kevin Toomey
Director, Employer Relations

cc: Nelson Valle, Manager, Audit & Delinquency